

Finance Subcommittee (of the School Committee)
5/10/22
Minutes

Jeanne Downs, chair
Ellen Grieco
Dr. Omar Easy, Superintendent
Ellen Whittemore, Director of Finance and Operations

Jeanne called the meeting to order at 4:12 pm. The following items were discussed:

Public Comment

None.

Q3 Financials

Ellen W reported that the hard close had taken place for Q3 and a \$47K surplus is projected for year end. Increased SpEd and legal costs have been anticipated and incorporated into the year end projection as have ARPA funds to be received. The school budget has been temporarily frozen to ensure it stays on target for year end and only items for teaching and learning and building operations will be added if needed.

Utilities Budget Line Item

The subcommittee discussed the plan for the school utilities line item to be moved to the town budget. A discussion ensued about getting the plan in writing including how the move will work for both the town and schools and a possible presentation of the process to the subcommittee by the town's director of finance.

COVID Testing Fund

The subcommittee discussed the use of the COVID testing fund for the Extended School Year (ESY) program. As this change in use needs to be approved by the Board of Selectmen (BOS), Dr. Easy will send a memo to the BOS explaining the ESY and use of the funds.

Support Organization Financials

The status of the Boston Parents Council (BPC) financials was discussed. Dr. Easy noted that he has spoken with the BPC and they should be coming back with the report.

Use of Bottled Water in Schools

Ellen W reported that approximately \$32.5K had been expended for bottled water in the schools. Most likely there won't be additional expenditures as there is a supply on hand for the remainder of the year.

Gift Policy KCD

Jeanne reviewed the language of policy KCD, particularly as it referred to the acceptance of cash gifts to the district. The history of the policy was discussed as well.

Minutes

Upon a motion made by Ellen and seconded by Jeanne, the subcommittee voted unanimously (2-0) to approve the minutes of December 10, 2021.

Matters Not Anticipated

None.

Adjournment

Upon a motion made by Jeanne Downs and seconded by Ellen Grieco, the subcommittee voted unanimously (2-0) to adjourn at 4:55 pm.

Respectfully Submitted,

Jeanne Downs

Corresponding Documents

-- December 10, 2021 draft minutes